

**CITY OF RANCHO SANTA MARGARITA
NOTICE OF AVAILABILITY
OF COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS FOR
FISCAL YEAR 2024-2025**

The City of Rancho Santa Margarita anticipates receiving an estimated \$210,000 in CDBG funds from the U. S. Department of Housing and Urban Development for Fiscal Year 2024-2025. The CDBG program's primary objective is to develop viable urban communities by providing decent housing, a suitable living environment and expanding economic opportunities, principally for low- and moderate-income persons.

CDBG-eligible activities include a wide range of programs, including social services provided activities primarily benefit low- and moderate-income households, that is, households with an income less than 80% of the County median income. Funding for social service programs is limited to 15% of the City's CDBG allocation for a given year – approximately \$31,500 for Fiscal Year 2024-2025. Fiscal Year 2024-2025 begins July 2, 2024 and ends June 30, 2025.

Currently, the City is accepting applications from existing tax-exempt nonprofit organizations that provide eligible CDBG services that benefit low- and moderate-income Rancho Santa Margarita residents. **Applications must be submitted to the City of Rancho Santa Margarita Development Services Department by 3 PM, Friday, January 26, 2024.** Rancho Santa Margarita City Hall is located at 22112 El Paseo, Rancho Santa Margarita, CA 92688. Late applications will not be accepted.

Questions regarding this notice or to obtain an application should be directed to Mike Linares at (949) 635-1800 X6702 or via email at mlinares@cityofrsm.org.